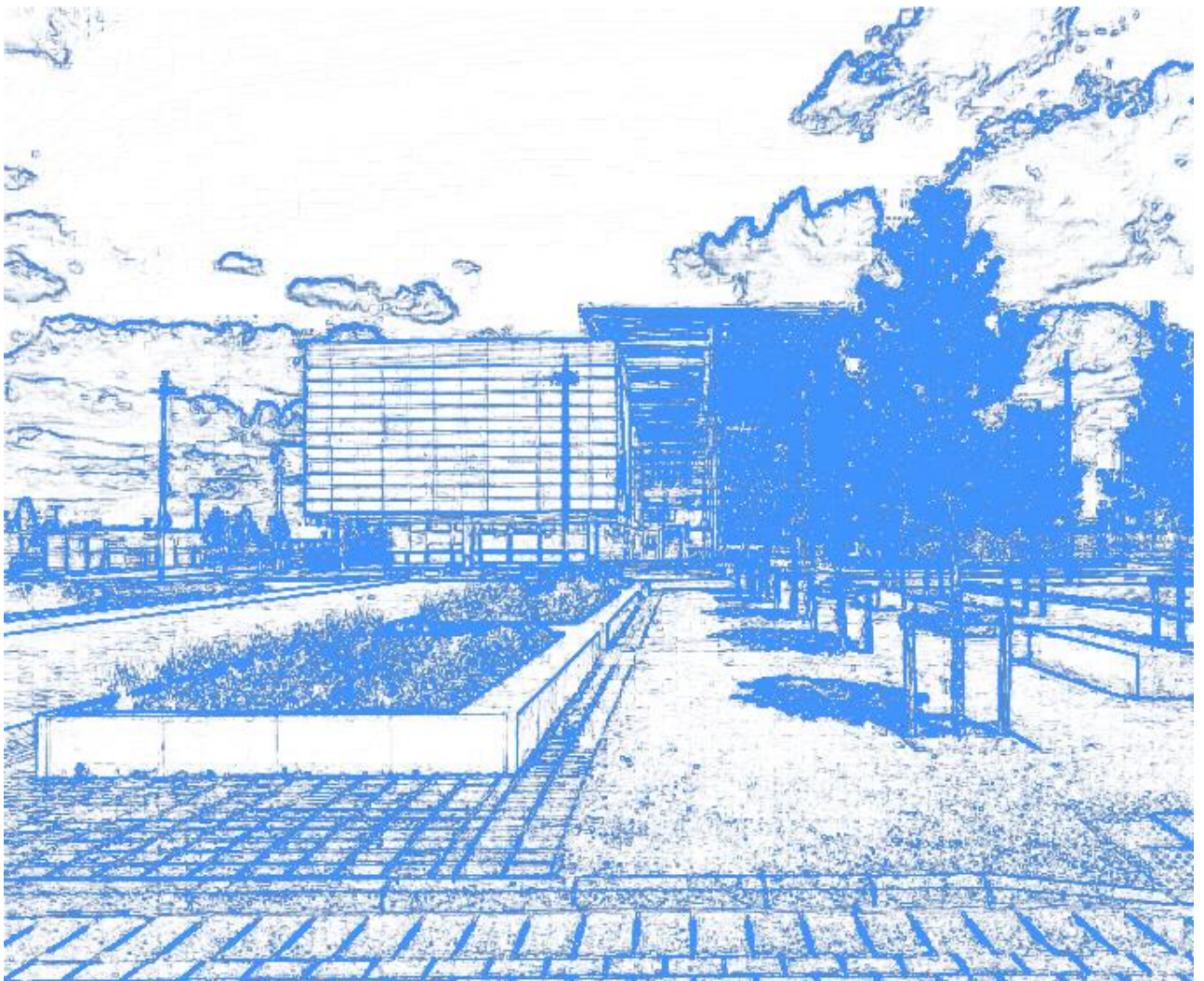




South  
Cambridgeshire  
District Council

# Core Data for the Capital Strategy and Corporate Asset Management Plan 2009 - 2010



DRAFT February 2009

## **Core data 2009/10**

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## 1. Revenue Budgets

	Gross Expenditure £m	To be Raised from: £m	Other Income £m
<b>Revenue Budget 2009/10</b>			
General Fund Services for the whole community	49.9	6.5 (Council Tax)	42.3
Council Housing Services	23.2	21.8 (Rents)	0.4

## 2. Fixed Assets

**Analysis of Fixed Assets as at 31st March 2008**

	Numbers	Gross Floor Area Sq M	Valuation	
			£m	Basis
Council Dwellings	5,625	-	478.2	A
Offices	1	5,055	14.9	B
Depot and Workshop (leasehold)	1	-	0.3	C
Car Parks	5	-	0.4	D
Vehicles, plant and equipment		-	1.8	E
Commercial Property	2	-	0.3	A
Land	15.25 acres	-	2.3	A

### **Basis of Valuation**

A) Professionally valued as at 1<sup>st</sup> April 2005 on the basis of existing use value for social housing using guidance issued by the Government and then reviewed annually.

B) Professional valuation as at 1<sup>st</sup> April 2006.

C) Present Value of Future Rents.

D) Professional valuations as at 1<sup>st</sup> April 2004.

E) Historic Cost.

## 3. Maintenance Backlog

A stock condition survey was carried out on 24.5% of the Council's housing stock in the autumn of 2006 to assess the condition and future maintenance liabilities. The survey's findings suggested that the stock was generally in reasonable condition but a lack of capital investment has meant the properties could not be maintained to a recommended condition. Approximately 24% of the stock was identified as 'non-

decent' and the survey identified all of the works required to meet the Government's decent homes target. Currently under 5% of the stock has been assessed as being 'non decent' and on current financial forecasts these will meet the target by 2010, however this will not be sustainable after this date.

All other assets have been maintained regularly and therefore there is no backlog maintenance.

#### 4. Capital Programme

	Estimate 2009/10 £	Estimate 2010/11 £	Estimate 2011/12 £
<b>Housing Portfolio</b>			
Council Dwellings			
Acquisition of Existing Dwellings	3,000,000	3,000,000	3,000,000
Improvement of Housing Stock	5,107,470	3,220,000	3,220,000
Cash Incentive Grants	68,000	0	0
Other Housing Grants, etc.	260,000	260,000	260,000
<i>All the housing schemes are to provide, maintain and improve the housing stock of the district. This achieves all Corporate Aims.</i>			
<b>Environmental Services Portfolio</b>			
Awarded Watercourses Excavator	0	36,000	0
Lay-By Litter Bins	17,000	0	0
Air Quality Monitoring Equipment	50,000	0	0
Housing Renewal Scheme	100,000	100,000	100,000
Improvement Grants	770,000	770,000	770,000
<i>To protect and enhance the environment of our Villages (Corporate Aim 3).</i>			
<b>Policy, Improvement &amp; Communications Portfolio</b>			
ICT Development	605,500	159,000	9,000
<i>To provide improved and good quality services (Corporate Aim 1).</i>			
<b>New Communities Portfolio</b>			
Village Sport Facilities	100,000	100,000	100,000
Community Facilities	100,000	100,000	100,000
<i>To promote participation in sport and active recreation (Corporate Aim 2).</i>			
Arts Grants	40,000	40,000	40,000
Climate Change	25,000	100,000	75,000
<i>To protect and enhance the environment of our villages (Corporate Aim 3).</i>			
	Estimate	Estimate	Estimate

	2009/10 £	2010/11 £	2011/12 £
<b>Planning Portfolio</b>			
Conservation and Historic Buildings Grants, etc <i>Protecting and enhancing the environment of our Villages</i> (Corporate Aim 3).	105,600	83,600	83,600
ICT Development- e-GIF compliant software <i>To provide improved and good quality services</i> (Corporate Aim 1).	128,000	88,000	48,000
<b>Leader's Portfolio</b>			
Local Strategic Partnership Projects <i>To provide more efficient, accessible and responsive services by working with partners</i> (Corporate Aim 1).	20,000	20,000	0
Reduction in Programme or Additional Funding	0	(597,600)	(472,600)
<b>Total Capital Programme</b>	<b>10,496,570</b>	<b>7,479,000</b>	<b>7,333,000</b>
<b>Financed by:</b>			
Capital Receipts from sale of Assets	(5,924,570)	(3,500,000)	(3,500,000)
Revenue Contribution to Capital Outlay	(400,000)	0	0
Reserves	(5,500)	(36,000)	0
<b>Grants &amp; Contributions</b>			
Major Repairs Allowance	(3,287,000)	(3,200,000)	(3,200,000)
Other Housing Grants	(20,000)	(20,000)	(20,000)
Specific Government Grants	(335,000)	(335,000)	(275,000)
Other Grants	(274,500)	(138,000)	(88,000)
Contribution from 106 Agreements	(250,000)	(250,000)	(250,000)
Specific Government Grant	(335,000)	(335,000)	(275,000)
<b>Total Financing</b>	<b>(10,496,570)</b>	<b>(7,479,000)</b>	<b>(7,333,000)</b>

## 5. Borrowing

It is the authority's intention to remain debt free and therefore it is unlikely that there will be any borrowing regardless of whether the cost of borrowing is supported or unsupported by Government grant.

## 6. Background Information

Area: 89,861 hectares

Population: The population of South Cambridgeshire has increased by 7.7% from 130,500 in 2001 to an estimated 140,556 in 2008, based on a projection by the Registrar General of the Office of National Statistics. As a result of regional planning guidance and structure plan policies, it is anticipated that the population will grow by 24% by 2021 to 172,700.

Characteristics: South Cambridgeshire is a predominately rural area which encircles the city of Cambridge. It covers a relatively large area of 350 square miles. The district consists of 102 villages. There are several large villages but there is no central location for the provision of facilities for the whole District. High costs and affordable housing are major issues as the Council is located within easy commuting distance of London.